RAMSEY COUNTY
NORTH DAKOTAOpens: Tuesday, February 8 | 8AM
Closes: Tuesday, February 15 | 10AM 2022

REAL ESTATE AUCTION



American Legion

Here is an opportunity to purchase the former American Legion in Brocket ND on an absolute timed online auction. This sale includes the Legion building along with the listed personal property items. Don't miss this chance to repurpose this into an office building, bunk house or hunting lodge.

Preview Date: Tuesday, February 8th from 12-3PM



<image>

American Legion Royal O. Gray Post No. 61

Contact Rodney Steffes at Steffes Group, 701.237.9173 or 701.238.1865, or visit SteffesGroup.com

Max Steffes ND999, Scott Steffes ND81, Brad Olstad ND319. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days.

Terms & Conditions

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "**Purchase Agreement**"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION. Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

SPECIFIC TERMS FOR ONLINE ONLY AUCTION

This is an online only auction with no buyer's premium.

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins Tuesday, February 8, 2022 at 8AM and will end Tuesday, February 15, 2022 at 10AM.

- All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
- All bidders must register their name, address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.
- If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Rodney Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.
- Purchasers who are unable to close because of insufficient funds will be

in default and the deposit money will be forfeited. Balance of the purchase price must **be paid in full at closing in 45 days**.

Closing will take place at a professional closing company agreeable to both buyer and seller.

Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.

2022 taxes to be prorated to the date of close.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.

THE PROPERTY WILL BE SOLD ABSOLUTE REGARDLESS OF PRICE AFTER THE OPENING BID.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the

property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

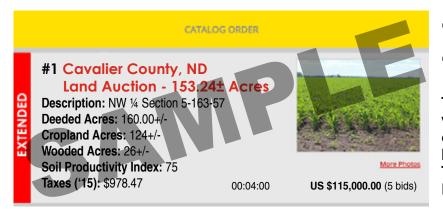
- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay



Timed Online Bidding Process

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will there are no bids for 4 minutes. Our goal is to realize the

extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.



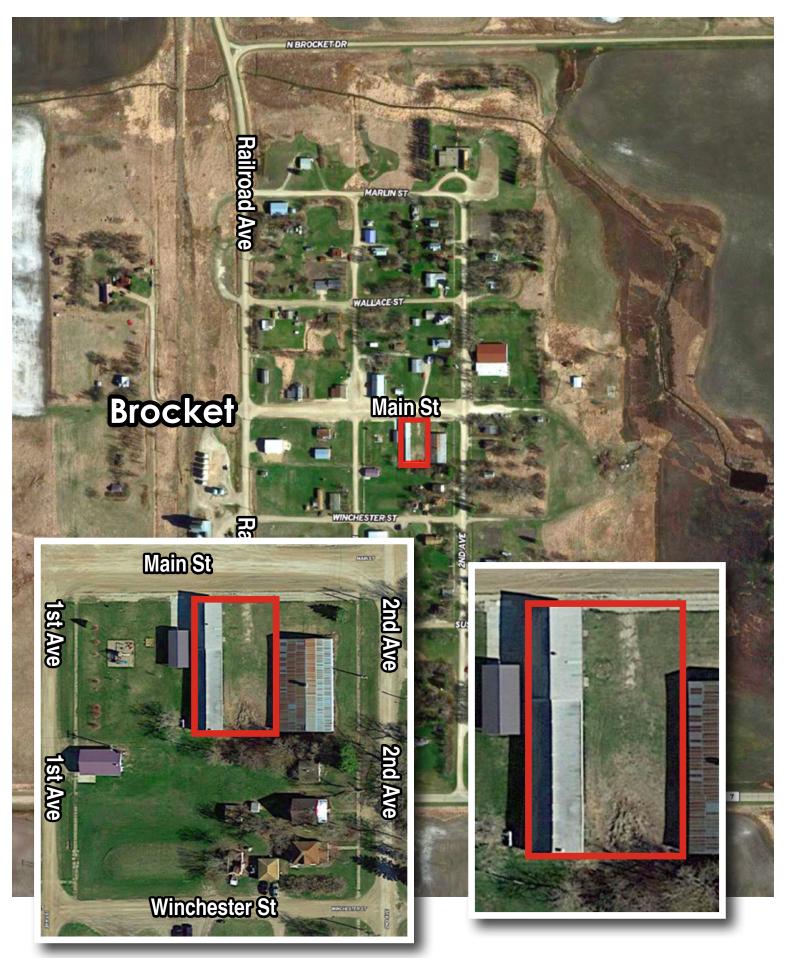
This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!

February 2022 - Opens 2/8, and Closes 2/15



Ramsey County, ND



Description: W1/2 of Lot 4 & Lots 5, BLK 4, 6, 7, & E 3 FT of Lot 8 All in Block 4 Original Townsite **PID #:** 36-0000-09026-000

34'x144' Single Story Wood Structure Building:

- Front Entry Room: approx. 27'x23'
- Kitchen: approx. 20'x26'
- (2) Restrooms: approx. 6'x6'
- Restroom Hallway: approx. 3'x12'
- East Side Entryway: approx. 8'x14'
- Backroom (Main Hall Stage Area): approx. 27'x80'

Serviced by Rural Water & Septic System

500 gal. propane tank

Taxes: 2021: NA/Exempt, 2022: TBD

Personal Property Included:

Front Entry Room:

- (5) 8ft Folding tables
- (1) Round table
- (1) Square table
- (36) Folding chairs
- Studio Piano

Kitchen:

- Gibson side by side refrigerator
- Frigidaire refrigerator
- Frigidaire electric range
- Imperial gas range

Main Hall Stage Area:

- (96) Folding chairs
- (16) 8ft Folding tables



Tax Statement				
	ESTATE TA	X STATEMENT		
	Jurisdic ET CITY	tion	Statem	ent No: 9,656
Physical Loca			2021	TAX BREAKDOWN
Lot: 4 Blk: 4 Sec: Addition: CITY		3607010001 Rng: Acres:	Net consolidat Plus:Special a Total tax due Less: 5% disco	ssessments
Statement Name AMERICAN LEGION POST #61			if paid by	
Legal Descrip W1/2 OF LOT 4 & LOTS 5, BLK E 3 FT OF LOT 8 (L/B)	otion 46,7&	С	Amount due by r pay in 2 instal Payment 1:Pay Payment 2:Pay	lments(with no discount) by Mar.lst
Legislative tax relief (3-year comparison):	2019	2020	2021 SPC#	* EXEMPT * Special assessments: AMOUNT DESCRIPTION
Legislative tax relief				
Tax distribution (3-year comparison): True and full value Taxable value Less: Homestead credit Disabled Veteran credit Net taxable value->	2019	2020	2021	
Total mill levy	196,90	193:56	201.06	
Taxes By District(in dollars) COUNTY SCHOOL FIRE LAKOTA AREA AMBULAN STATE			TREA WWW.	: ENT TO RAMSEY COUNTY SURER OR PAY ONLINE AT CO.RAMSEY.ND.US ICIAL PAYMENTS)
Consolidated tax			RAMS 524 DEVI	ASSISTANCE, CONTACT: EY COUNTY TREASURER 4TH AVE NE UNIT #20 LS LAKE ND 58301-2400 PHONE: 701-662-7021
Net effective tax rate>	qlo		<u> </u>	



Outdoor Photos



















Ramsey County, ND

Indoor Photos

















Ramsey County, ND

Indoor Photos











Photos







Earnest Money Receipt & Purchase Agreement



SteffesGroup.com

			Date:
Received of			
Whose address is			
SS # Phone #	the sum of	in the form of	as earnest money
and in part payment of the purchase of real estate sold by Au	ction and described as follows:		
This property the undersigned has this day sold to the BUYE	R for the sum of		\$
Earnest money hereinafter receipted for			
Balance to be paid as follows In Cash at Closing			
1. Said deposit to be placed in the Steffes Group, Inc. Trust A BUYER acknowledges purchase of the real estate subject to agrees to close as provided herein and therein. BUYER ackno approximating SELLER'S damages upon BUYERS breach; the to close as provided in the above referenced documents will SELLER'S other remedies.	Terms and Conditions of this contrac owledges and agrees that the amount at SELLER'S actual damages upon B	t, subject to the Terms and Conditions of of deposit is reasonable; that the parties UYER'S breach may be difficult or imposs	the Buyer's Prospectus, and have endeavored to fix a deposit ible to ascertain; that failure
2. Prior to closing, SELLER at SELLER'S expense and electio commitment for an owner's policy of title insurance in the am restrictions and reservations in federal patents and state dee	nount of the purchase price. Seller sh	all provide good and marketable title. Zor	ning ordinances, building and use
3. If the SELLER'S title is not insurable or free of defects and SELLER, then said earnest money shall be refunded and all ri sale is approved by the SELLER and the SELLER'S title is ma promptly as above set forth, then the SELLER shall be paid th Payment shall not constitute an election of remedies or preju performance. Time is of the essence for all covenants and co	cannot be made so within sixty (60) of ights of the BUYER terminated, except arketable and the buyer for any reason he earnest money so held in escrow a dice SELLER'S rights to pursue any a	lays after notice containing a written state ot that BUYER may waive defects and elec n fails, neglects, or refuses to complete p is liquidated damages for such failure to c	ement of defects is delivered to t to purchase. However, if said urchase, and to make payment consummate the purchase.
4. Neither the SELLER nor SELLER'S AGENT make any repre- shall be assessed against the property subsequent to the dat		ncerning the amount of real estate taxes o	r special assessments, which
5. Minnesota Taxes: SELLER agrees to pay of the real state taxes for are Homestead,	e taxes and installments and special a	assessments due and payable in	SELLER warrants
6. North Dakota Taxes:			
7. South Dakota Taxes:			
8. The property is to be conveyed by reservations and restrictions of record.	deed, free and clear of all encumbran	ces except special assessments, existing	tenancies, easements,
9. Closing of the sale is to be on or before			Possession will be at closing
10. This property is sold AS IS, WHERE IS, WITH ALL FAULTS limited to water quality, seepage, septic and sewer operation conditions that may affect the usability or value of the proper	and condition, radon gas, asbestos, I		
11. The contract, together with the Terms and Conditions of the representations, agreements, or understanding not set forth a conflict with or are inconsistent with the Buyer's Prospectus	herein, whether made by agent or par	ty hereto. This contract shall control with	
12. Other conditions: Subject to easements, reservations and agent DO NOT MAKE ANY REPRESENTATIONS OR ANY WAR			
13: Any other conditions:			
14. Steffes Group, Inc. stipulates they represent the SELLER	in this transaction.		
Buyer:		Seller:	
Steffes Group, Inc.		Seller's Printed Name & Address:	
MN, ND, SD Rev0418	11		



Ramsey County, North Dakota

2000 Main Avenue East West Fargo, ND 58078 701.237.9173

701.203.8400 | Grand Forks, ND 58201

406.431.9436 | Watford City, ND 58854

24400 MN Hwy 22 South Litchfield, MN 55355 320.693.9371

1688 Hwy 9, Larchwood, IA 51241 605.789.5677

308.217.4508 | Lexington, NE 68850

2245 East Bluegrass Road Mt. Pleasant, IA 52641 319.385.2000

641.423.1947 | Mason City, IA 50401

515.432.6000 | Ames, IA 50010

SteffesGroup.com